

To: **DT11 Management Team**

From: Chairman DT11

16 Mar 17

DISTRIBUTION OF DT 11 FUNDS – BID ASSESSMENT METHOD

Discuss and amend as necessary before starting the assessment process.

1. Sponsor explains the merits of the bid.
2. Remainder assess each bid and state whether this is a suitable use of DT11's funds based on the benefit to the community. They then vote to support or not (yes or no) and allocate a priority for support (high, medium or low). A majority decision is required. The chairman has a casting vote if there is a split decision.
3. Team completes this process for all bids and then decides on the allocation of funds. The overall allocation is voted on as supported or not. The chairman may exercise a casting vote if there is a split decision.
4. All bids require outline costings or quotes, and a statement / plan describing how and when the money will be spent before a transfer is made.
5. Team to provide a fall-back plan / alternative use of the funds allocated, if a bid is unable to achieve para 4 above.
6. DT11 bank account to remain open for long enough to complete transfer payments.
7. Management Team to meet again before the bank account is closed and tell the DT11 community when this has been achieved.

Nic Nicol